

CareerSource Okaloosa Walton EDUCATION AND INDUSTRY CONSORTIUM QUARTERLY REPORT

A. GENERAL INFORMATION

Report quarter: April 1, 2024 – June 30, 2024

Date of meeting: May 23, 2024

Report prepared by: Kelly Jordan

Local workforce development board contact: Kelly Jordan **Date:** May 23, 2024

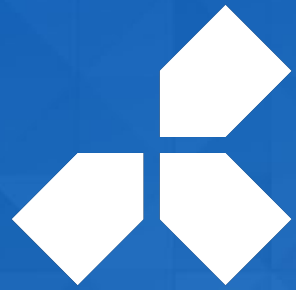
B. ATTENDANCE

Name	Organization	Industry or Education Organization	Contact Information
Donna Daniels	Embry-Riddle	Education	Danied15@erau.edu
Jon Williams	Okaloosa Technical College	Education	williamsj2@okaloosaschools.com
Bonnie Barlow	Bridgeway	Industry	bonnie.barlow@bridgeway.org
Jesse Spaid	Emerald Coast Technical College	Education	Jesse.spaid@walton.k12.fl.us
Dennis Braun	Northwest Florida State College	Education	braund@nwfsc.edu
Glenn Boschen	Micro Systems, Inc	Industry	Glenn.Boschen@kratosdefense.com
Tarey Franxman	City of Fort Walton Beach	Industry	tfranxman@fwb.org

Name	Organization	Industry or Education	Contact Information
Jeff Felice	Applied Technology Academy	Education	jeff.f@appliedtechac.com
Staff Present			
Kelly Jordan	CareerSource Okaloosa Walton	Workforce	kjordan@careersourceow.com
Michele Burns	CareerSource Okaloosa Walton	Workforce	mburns@careersourceow.com
Brad Balfanz	CareerSource Okaloosa Walton	Workforce	bbalfanz@careersourceow.com
Will Miles	CareerSource Okaloosa Walton	Workforce	wmiles@careersourceow.com
Emmy Epperson	CareerSource Okaloosa Walton	Workforce	eepperson@careersourceow.com

B. SUMMARY REPORT

1. Summary analysis of the local labor market based on the industry representative needs and education offerings. (Provide summary)
2. Information on priority industry sectors and occupations for the local area. (Provide summary)
3. Information on the status of existing talent pipelines for in-demand occupations. (Provide summary)



CareerSource
OKALOOSA | WALTON

Education and Industry Consortium

May 23, 2024



CareerSource Okaloosa Walton
Education and Industry Consortium
May 23, 2024 * 9:00 a.m.
409 Racetrack Rd NE, Fort Walton Beach

-
- I. Call to Order.....Dee Setzer

 - II. Welcome and Introductions.....All

 - III. Labor Market Information and Industry Trends.....Jimmy Heckman
Bureau Chief, Workforce Statistics and Economic Research
FloridaCommerce

 - IV. Talent Needs..... Industry Representatives

 - V. Educational Programs to Meet Business Needs..... Educational Representatives

 - VI. HOPE Florida Update.....Kelly Jordan

 - VII. Round Table UpdatesAll

 - VIII. Adjourn

Next Meeting Date – To Be Determined

Education and Industry Consortium

Call to Order

Dee Setzer, Chair
Fort Walton Machining



Education and Industry Consortium

Labor Market Information and Industry Trends

**Jimmy Heckman, Bureau Chief
Workforce Statistics and Economic Research**

FLORIDACOMMERCE





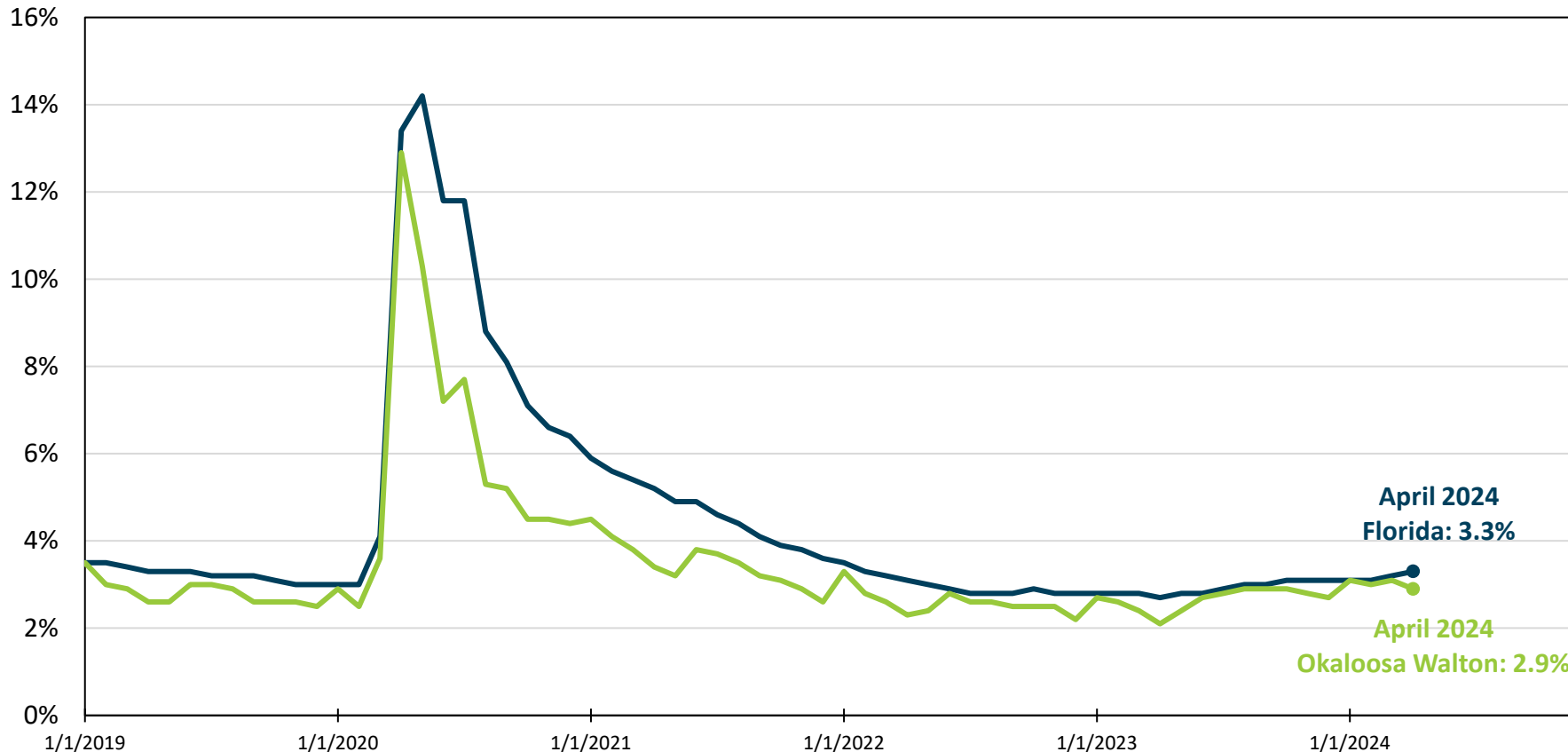
CareerSource Okaloosa Walton Education and Industry Summit

Jimmy Heckman *Bureau Chief, Workforce Statistics and Economic Research*

Thursday, May 23, 2024

Unemployment Trends

Unemployment Rate
Florida and CareerSource Okaloosa Walton Region

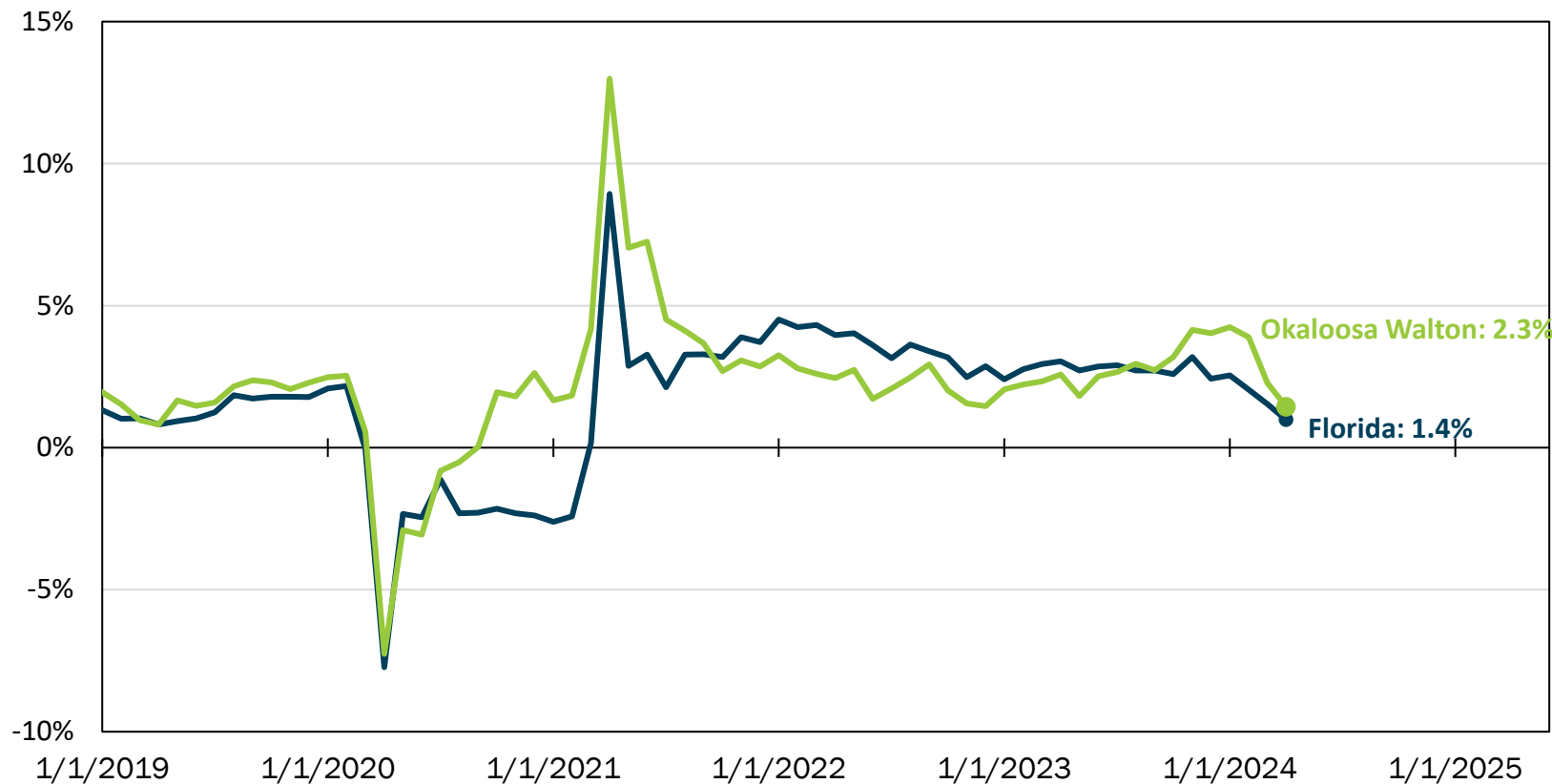


- The regional unemployment rate was **2.9 percent** in April 2024, lower than the statewide rate of 3.3 percent.
- The last time the regional rate was higher than the statewide rate was in 2005



Labor Force Trends

Over-the-Year Labor Force Growth Rate
Florida and CareerSource Okaloosa Walton Region

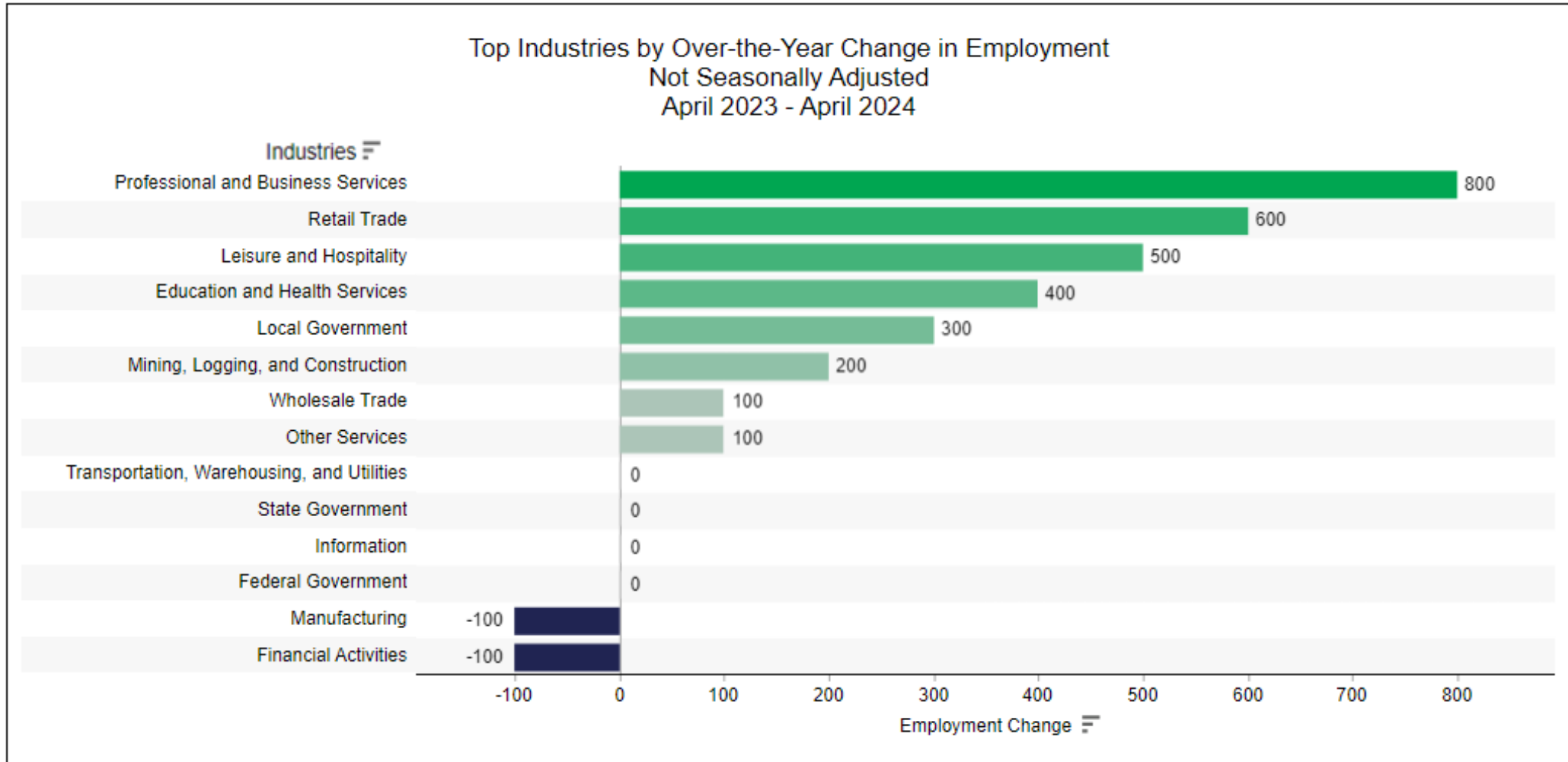


- Over the past 12 months, the regional labor force growth rate was **2.3 percent**, faster than the statewide growth rate of **1.4 percent**
- Key contributors to labor force growth in 2023:
 - Population growth (specifically in-migration)
 - re-entrants to the labor force





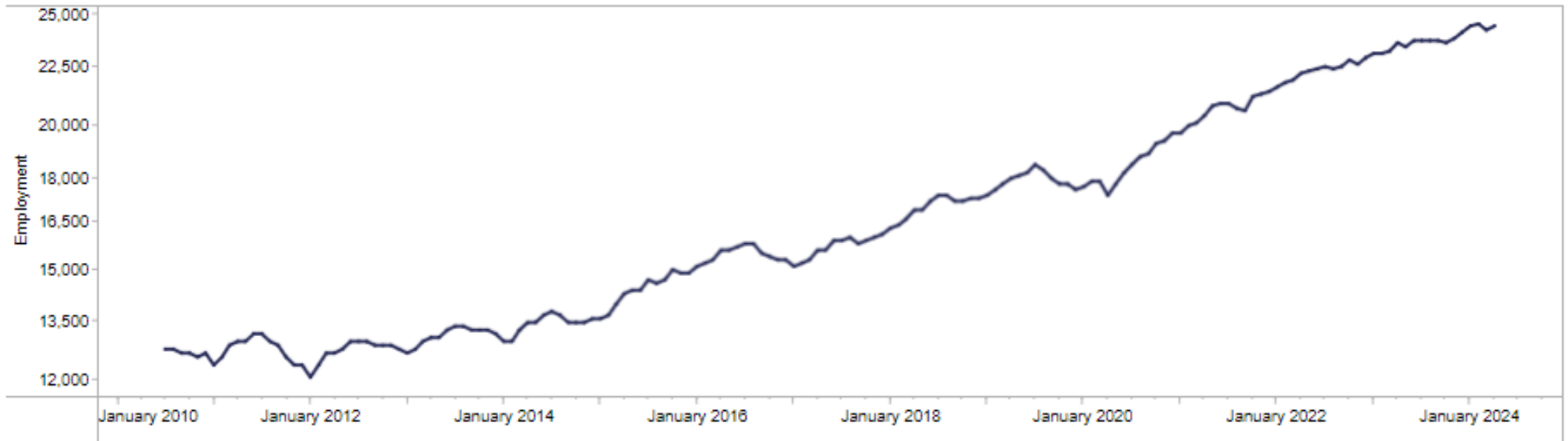
Top Performing Industries





Targeted Industries: Professional and Technical Services

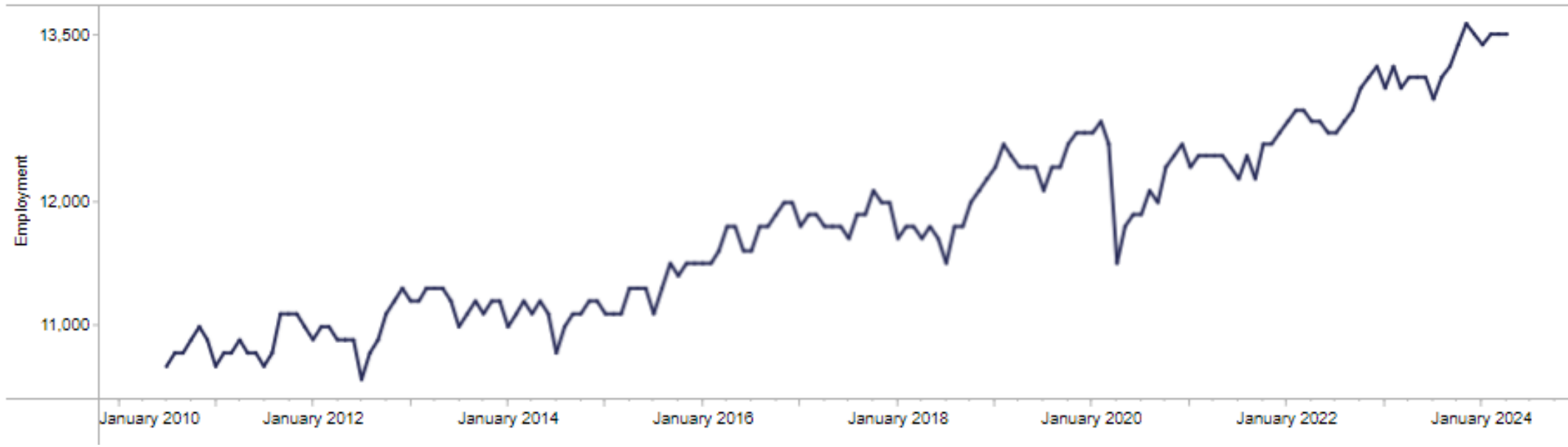
Crestview-Fort Walton Beach-Destin MSA - Professional and Business Services
Employment (Not Seasonally Adjusted)





Targeted Industries: Healthcare and Social Assistance

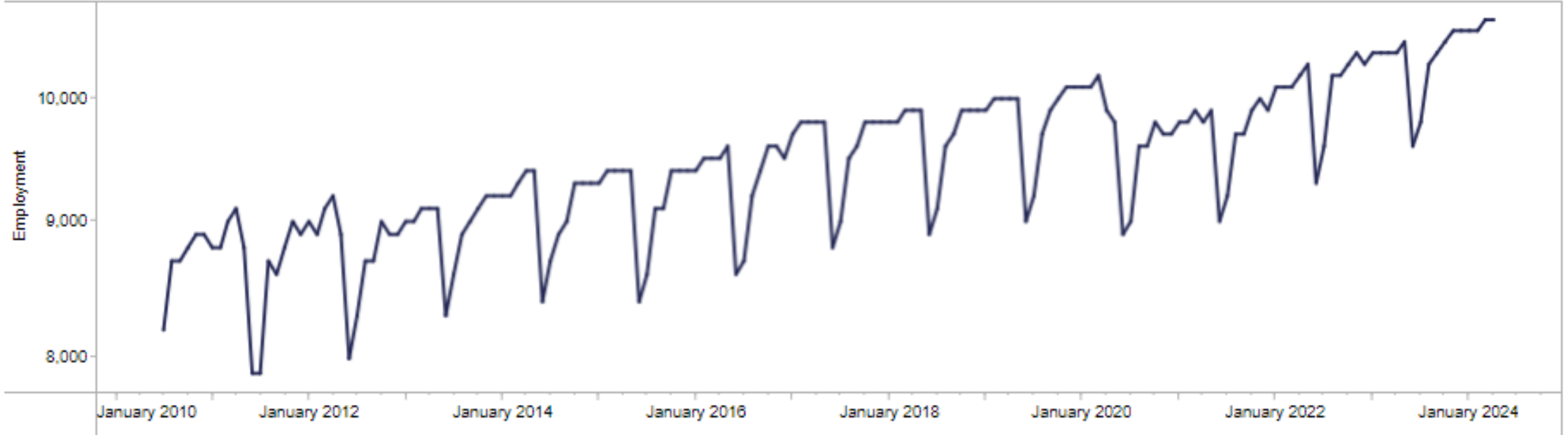
Crestview-Fort Walton Beach-Destin MSA - Education and Health Services
Employment (Not Seasonally Adjusted)





Targeted Industries: Public Administration

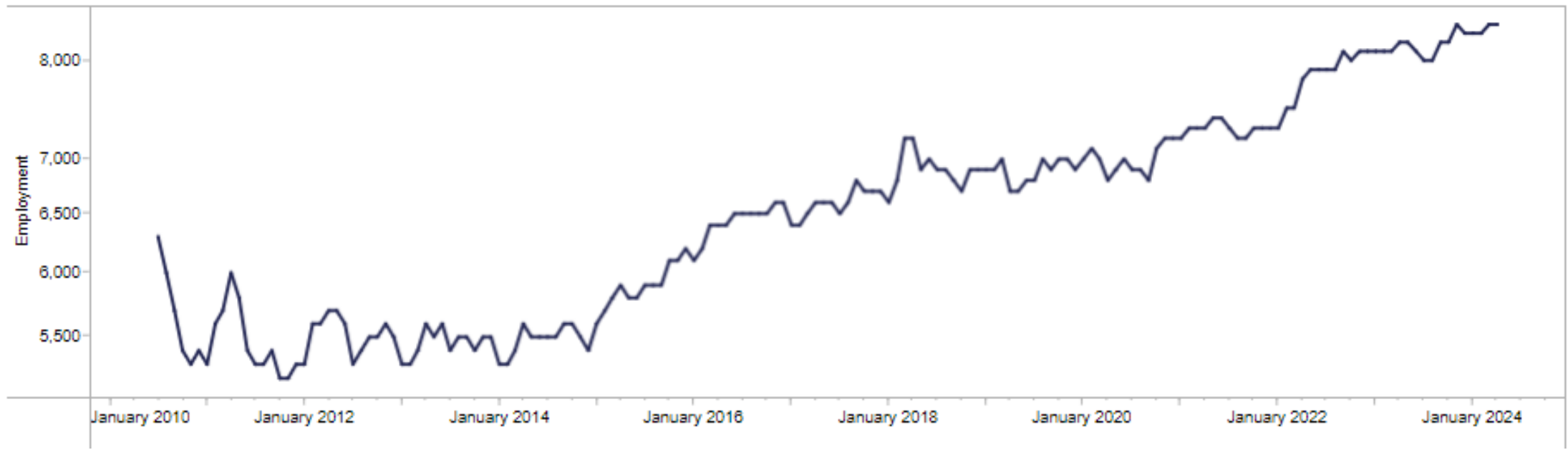
Crestview-Fort Walton Beach-Destin MSA - Local Government
Employment (Not Seasonally Adjusted)





Targeted Industries: Construction

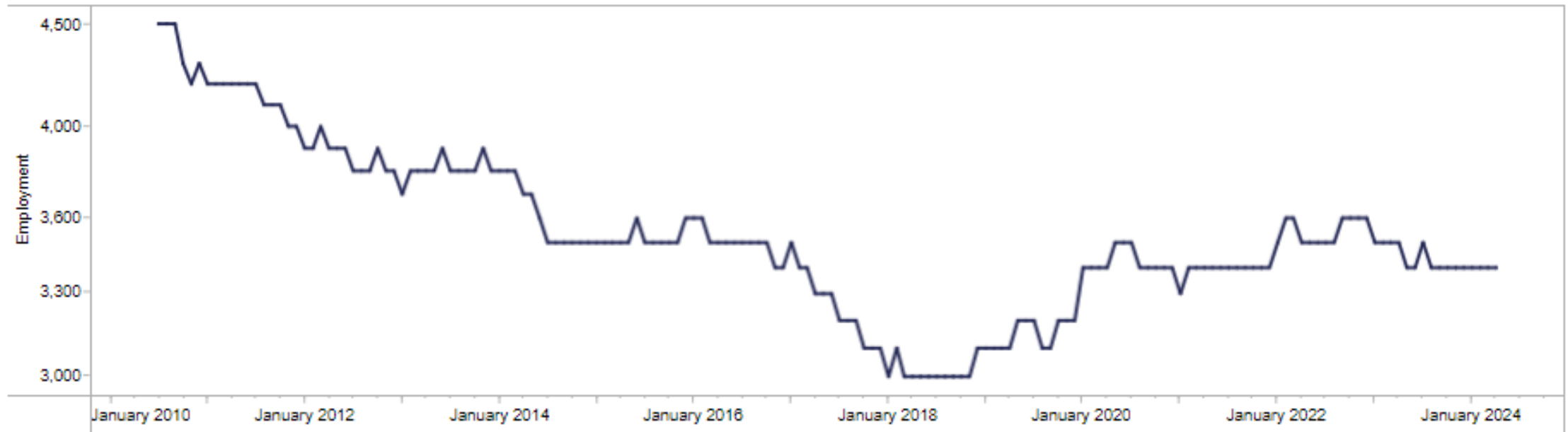
Crestview-Fort Walton Beach-Destin MSA - Mining, Logging, and Construction
Employment (Not Seasonally Adjusted)





Targeted Industries: Manufacturing

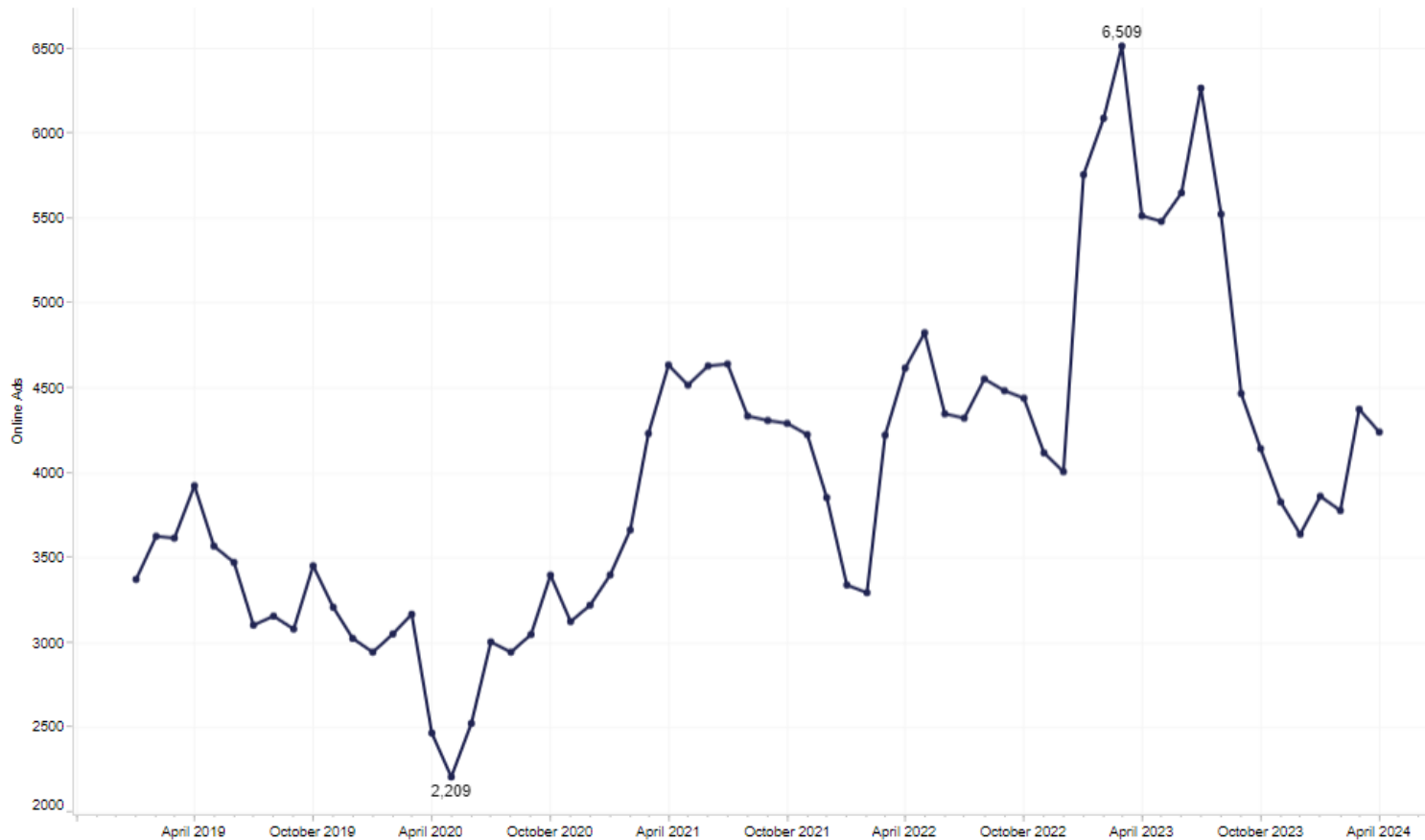
Crestview-Fort Walton Beach-Destin MSA - Manufacturing
Employment (Not Seasonally Adjusted)



Labor Demand

Online Job Advertisements

CareerSource Okaloosa Walton (2)
Not Seasonally Adjusted
January 2019 to April 2024

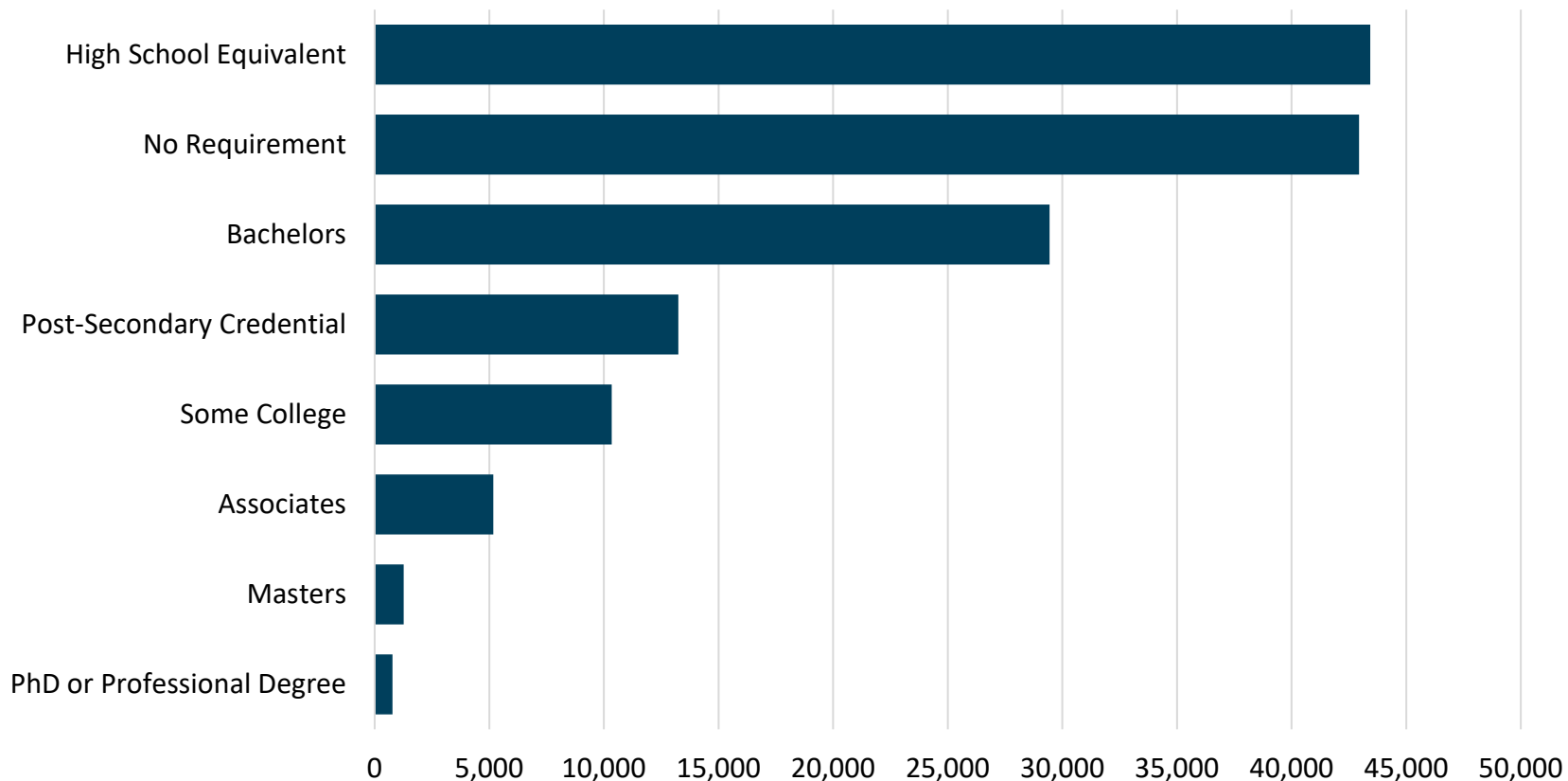


- Online Job Advertisements in the region peaked in March 2023 at 6,509
- As of April 2024, there were 4,328 online job listings in the Okaloosa Walton region



Future Training Needs

Projected Job Openings by Educational Requirement; 2023-2031
CareerSource Okaloosa Walton Region



- FloridaCommerce projects that there will be 159,000 job openings in the region between 2023-2031
- More than 60,000 of those openings will be due to exits from the local labor force (retirements, movements out of the area)

Questions & Answers



Contact Us

Thank You.

If you have questions or comments about this presentation, please contact us.



James Heckman

Email: wser.info@commerce.fl.gov

Office: Bureau of Workforce Statistics and Economic Research



Education and Industry Consortium – Industry Representatives

What are your talent needs?



Education and Industry Consortium – Educational Representatives

What programs do you offer to meet business needs?



Education and Industry Consortium – Educational Representatives

HOPEFLORIDA

How Can Businesses Join Hope Florida?

1. **Register through CareerSource Florida.** Businesses that register through CareerSource Florida can provide job opportunities that consider an individual's needs and skills. Whether offering flexible work hours for moms or on-the-job training, employers can support the Hope Florida mission and help Floridians on a pathway to prosperity, economic self-sufficiency and hope.

Roundtable Discussion